

INFORMATION
on the results of the assessment of the corporate governance system in 2018
according to the international principle “Comply or explain”

Clause 11 of the Corporate governance code stipulates that if it is impossible to comply with certain recommendations of the Code, the company fully discloses the reason for non-compliance with the requirements of the code according to the international principle of “Comply or explain”.

The information is published in the media, on the official corporate websites of the Bank and the RSE "Tashkent", as well as on the corporate information portal of the Agency for the development of the capital market of the Republic of Uzbekistan in compliance with the international principles of "Comply or explain."

1. Paragraph 4 of part 12 of the Corporate governance code indicates full disclosure of information about the amount of remuneration and compensation of the executive body at a general meeting of shareholders.

The Bank accepts a single wage rate as a remuneration of members of the Board. Appointments for members of the Bank's Board of remuneration, compensation, bonuses that are not related to labor performance are established by internal regulatory acts of the bank, collective and network agreement. This information is not published on the Bank's website.

2. Paragraph 8 of the part 15 Corporate governance code indicates that the meetings of the governing bodies of companies within the company's structure do not indicate the procedure for voting representatives on behalf of the company.

The procedure for voting on behalf of the Bank at meetings of the governing bodies of organizations within the bank's structure has not been established.