“Refinance” loan

No.	Indicators	Key Requirements
1	**Product Name**	Refinance
2	**Borrower**	Business entities purchasing the outstanding loan debt balance
3	**Loan Purpose**	Purchase of the outstanding loan debt balance
4	**Loan Amount**	up to UZS 10,000,000,000.0
5	**Loan Currency**	In national currency
6	**Loan Term**	Up to a term not exceeding the term of the existing loan agreement
7	**Grace Period**	If the grace period on the principal debt has not yet expired, a grace period may be added (the total grace period must not exceed 12 months)
	LOAN INTEREST RATES	
a	**Interest Rate on the Loan**	The interest rate is determined by the Banking Service Office (BSO) based on the borrower's financial standing and the security provided. At a rate of not less than 20% per annum
	Cash Turnover Requirement	For clients whose average monthly cash receipts from business activity over the last 12 months amount to not less than 30% of the loan amount being acquired (export receipts are also taken into account)
b	**Interest Rate on the Loan**	The interest rate is determined by the Banking Service Office (BSO) based on the borrower's financial standing and the security provided. At a rate of not less than 21% per annum
	Cash Turnover Requirement	For clients whose average monthly cash receipts from business activity over the last 12 months amount to not less than 25% of the loan amount being acquired (export receipts are also taken into account)
c	**Interest Rate on the Loan**	The interest rate is determined by the Banking Service Office (BSO) based on the borrower's financial standing and the security provided. At a rate of not less than 22% per annum
	Cash Turnover Requirement	For clients whose average monthly cash receipts from business activity over the last 12 months amount to not less than 20% of the loan amount being acquired (export receipts are also taken into account)
8	**Security Requirement**	In the form of security not prohibited by law (real estate, motor vehicle, insurance policy, third-party suretyship), whereby the portion of the loan secured by pledged property must cover 100% of the loan amount
9	**Real Estate Requirements**	— the pledged property must be non-residential and/or residential premises (provided no one is registered in the residential premises); — must be free of other pledges (except where the property is already pledged under the loan being acquired by this same client).
10	**Requirements for Motor Vehicle Pledge**	— motor vehicles accepted as collateral must be no more than 5 years old from the year of manufacture (special equipment subject to registration with the State Technical Inspection Department shall not be accepted as collateral); — must be free of other pledges (except where the property is already pledged under the loan being acquired by this same client).

No.	Indicators	Key Requirements
11	**Acceptance of an Individual's Suretyship**	An individual's suretyship may be accepted only as additional security (it is recommended to accept as security the suretyship of the company's founders, the company's director, and other persons of influence)
	REQUIREMENTS FOR THE BUSINESS ENTITY	
	Business Activity Requirement	The period of operation must be at least 12 months
	Account Requirement	At the time of loan disbursement — for clients whose secondary deposit account is at the Banking Service Office disbursing the loan (subject to subsequent transfer of the primary deposit account)
	Requirement for Account Status	No debt in Card Index No. 2
	Account Turnover Requirement	The account must show continuous cash receipts from business activity over the last 6 months, sufficient to cover the loan and the interest accrued thereon
	Accounting Balance Sheet and Financial Results	An illiquid balance sheet and loss-making results in the latest financial statements are not permitted (the annual and operational balance sheet for the latest period are taken into account)
	Requirement for the Obligations of Business Entities	— no overdue debt under existing loans; — no overdue accounts receivable or payable.
	Requirement for Credit History	The Borrower must have no outstanding overdue debt, and no continuous overdue debt exceeding 20 calendar days over the last 6 months

The total outstanding balance of loans disbursed under this loan product must not exceed UZS 10,000,000,000.0.