

ANNUAL REPORT
PJSB “Trustbank” following the results of 2017

Issuer`s body that approved the report: Annual General Meeting of Shareholders of PJSB “Trustbank”

Report Approval Date: 8th June 2018

1.	NAME OF ISSUER		
	Full:	Private Joint-Stock Bank “Trustbank”	
	Abbreviated:	PJSB “Trustbank”	
	Name of stock ticker:*	TRSB	
2.	CONTACT DETAILS		
	Location:	7, Navoi Street, Tashkent city, Uzbekistan	
	Postal address:	7, Navoi Street, Tashkent city, Uzbekistan, Zip code: 100011	
	Email address:*	info@trustbank.uz	
	Official website:*	www.trustbank.uz	
3.	BANK DETAILS		
	Name of the serving bank:	Operational Branch PJSB “Trustbank”	
	Bank account number:	29896000100000491045	
	Inter-branch turnover (MFO):	00491	
4.	REGISTRATION AND IDENTIFICATION NUMBERS ASSIGNED by:		
	Registration authority:	State tax inspectorate of Shaykhantokhur district of Tashkent	
	State tax authority services (ITN):	201055090	
	NUMBERS ASSIGNED BY STATE STATISTICS AUTHORITIES:		
	OC (KΦC):	144	
	GCEO (OKΠO):	15306785	
	CCEA (OKЭД):	64190	
	SDATF (COATO):	1726277	
	5.	INDICATORS OF FINANCIAL AND ECONOMIC CONDITIONS OF THE ISSUER**	
		Statutory profitability ratio capital:	55,8%
Total coverage ratio solvency:		12,2%	
Absolute liquidity ration:		59,0%	
The ratio of the eigenvalues and raised funds:		32,1%	
The ratio of own and borrowed Issuer`s funds:		13,9%	
	SCOPE OF ACCOUNTED INCOME ABOUT SECURITIES IN THE REPORTING YEAR		
	For common shares*		
	In soums per share:	-	
	As a percentage of the nominal value of one share:	-	

		For preferred shares*					
		In soums per share:	150 soums				
		As a percentage of the nominal value of one share:	15% to face value				
6.	For other securities*						
		In soums per security:					
		On bonds	130 000 soums				
		For certificates of deposit	Based on the Central Bank refinancing rate of Republic of Uzbekistan				
		For savings certificates	-				
		As a percentage of face value per security	-				
		On bonds	Refinancing Rate of the Central Bank of Republic of Uzbekistan minus 1% (13%).				
		For certificates of deposits	Based on the Refinancing Rate of the Central Bank of Republic of Uzbekistan				
		For savings certificates	-				
AVAILABLE DEBT ON PAYMENT OF INCOME ON SECURITIES							
For common shares*							
		According to the results of the reporting period (in soums):	-				
		Based on previous periods (in soums):	-				
7.	For preferred shares*						
		According to the results of the reporting period (in soums):	-				
		Based on previous periods (in soums):	-				
For other securities *							
		According to the results of the reporting period (in soums)	-				
		Based on previous periods:	-				
CHANGES IN PERSONNEL OFFICERS (EXECUTIVE BODY)							
8.	N	Date of changes		Full name	Position	Issuer`s body that made the decision	Elected (appointed) / dismissed (fired, expiration date)
		Decision date	Initial date of duties				
	1	17.04.2017		Hadzhizadaev Sherzod Rafatovich	Chairman of the Board	Bank`s Council	Dismissed
	2	16.05.2017		Davydenko Nikolay Yuryevich	Deputy Chairman of the Board	Bank`s Council	Dismissed
	3	23.05.2017		Normukhamedov Sardor Rifatovich	Chairman of the Board	Bank`s Council	Appointed
	4	23.05.2017		Gabbazov Kamil Gabbazovich	Deputy Chairman of the Board	Bank`s Council	Appointed
	5	03.08.2017		Kurganov Ziyovuddin Mukhiddinovich	Deputy Chairman of the Board	Bank`s Council	Appointed
BASIC INFORMATION ABOUT ADDITIONALLY ISSUED SECURITIES IN THE REPORTING YEAR***							
		Issuer`s body that decided on issue:			Bank`s Council		
		Type of security:			Юридик шахслар учун депозит сертификати		

9.	Number of securities:	6			
	Face value of one security:	500 000 000 soums, 1 000 000 000 soums			
	Release date of State Registration:	18.10.2016			
	Release number of State Registration:	DS-43-0237			
	Placement method:	open subscription			
	Placement Start Date:	-			
	Placement End date:	-			
	Issuer`s body that decided on issue:	Bank Council			
	Type of security:	Common registered non-documentary shares			
	Number of securities:	60 000 000 pieces			
	Face value of one security:	1 000 soums			
	Release date of State Registration:	08.11.2017			
	Release number of State Registration:	№P0022-22			
	Placement method:	Open subscription			
	Placement Start Date:	23.11.2017			
	Placement End date:	18.12.2017			
MATERIAL FACTS IN THE ISSUER`S ACTIVITIES FOR THE REPORTING YEAR					
10.	N	Name of material fact	Number of material fact	Date of material fact	Date of publishing material fact
	1	Accrual of income for securities	32	31.12.2016	04.01.2017
	2	Accrual of income for securities	32	31.03.2017	01.04.2017
	3	Decision made by the issuer`s supreme management body	06	30.03.2017	01.04.2017
	4	Changes in the teams of observational council, audit committee or executive body	08	17.04.2017	19.04.2017
	5	Changes in the list of affiliates	36	17.04.2017	19.04.2017
	6	Changes in the teams of observational council, audit committee or executive body	08	16.05.2017	17.05.2017
	7	Changes in the list of affiliates	36	16.05.2017	17.05.2017
	8	Changes in the teams of observational council, audit committee or executive body	08	23.05.2017	24.05.2017
	9	Changes in the list of affiliates	36	23.05.2017	24.05.2017
	10	Making a deal with an affiliate	21	08.06.2017	09.06.2017
	11	Changes of Supervisory board members` ownership of shares	34	19.06.2017	19.06.2017
12	Making a deal with an affiliate	21	24.06.2017	27.06.2017	

13	Decision made by the issuer`s supreme management body	06	29.06.2017	30.06.2017
14	Accrual of income for securities	32	29.06.2017	30.06.2017
15	Changes in the teams of observational council, audit committee or executive body	08	29.06.2017	30.06.2017
16	Changes in the teams of observational council, audit committee or executive body	08	29.06.2017	30.06.2017
17	Changes in the teams of observational council, audit committee or executive body	08	29.06.2017	30.06.2017
18	Changes in the list of affiliates	36	29.06.2017	30.06.2017
19	Deadlines of issuer`s obligations to repurchase (redemption of) the securities	31	18.07.2017	18.07.2017
20	Accrual of income for securities	32	18.07.2017	18.07.2017
21	Changes in the teams of observational council, audit committee or executive body	08	03.08.2017	04.08.2017
22	Changes in the list of affiliates	36	03.08.2017	04.08.2017
23	Making a deal with an affiliate	21	29.08.2017	30.08.2017
24	Decision made by the issuer`s supreme management body	06	30.08.2017	04.09.2017
25	Accrual of income for securities	32	29.09.2017	01.10.2017
26	Making a deal with an affiliate	21	03.10.2017	04.10.2017
27	Making a deal with an affiliate	21	24.10.2017	25.10.2017
28	Changes in the teams of observational council, audit committee or executive body	08	31.10.2017	01.11.2017

29	Changes in the list of affiliates	36	31.10.2017	01.11.2017		
30	Issuing securities	25	08.11.2017	09.11.2017		
31	Decisions made by the supreme body issuer management	06	21.11.2017	22.11.2017		
32	Accrual of income for securities	32	21.11.2017	22.11.2017		
33	Making a deal with an affiliate	21	29.11.2017	30.11.2017		
34	Changes of Supervisory board members` ownership of shares	34	20.12.2017	28.12.2017		
35	Changes of Executive body members` ownership of shares	35	20.12.2017	28.12.2017		
36	Making a deal with an affiliate	21	21.12.2017	22.12.2017		
37	Accrual of income for securities	32	31.12.2017	04.01.2018		
11.	ACCOUNTING BALANCE FOR BANKS					
	<u>APPENDIX №1</u>					
12.	FINANCIAL RESULTS REPORT FOR BANKS					
	<u>APPENDIX №2</u>					
13.	INFORMATION ON AUDIT RESULTS					
	Name of Auditing organization:	Auditing "PricewaterhouseCoopers" LLC				
	License issue date:	12.02.2008				
	License number:	00492				
	Type of deal:	-				
	Date of issue of the audit report:	30.03.2018				
	Audit Report Number:	-				
	Full name of the auditor who checked:	Utkir Muhammadiev, Grigory Asaturov				
	Copy of the audit report:****	<u>Appendix №3</u>				
14.	LIST OF MAJOR TRANSACTIONS MADE IN THE REPORTING YEAR					
	N	Transaction date	Full name of the counterparty	Transaction subject	Amount	Who is the issuer of the transaction / alienator of goods and services

There were No big transactions made in 2017						
LIST OF TRANSACTIONS WITH AFFILIATES FOR THE REPORTING YEAR						
N	Date of Transaction	Full name of counterparty	Transaction subject	Amount	Issuer`s body who made the transaction decision	Full wording of decisions taken on deals
1.	17.01. 2017.	«TRAST LEASING» LLC	Issue of credit	-	Bank`s Council	-
2.	27.01. 2017	YAXYAYEV AZAMAT KASIMOVICH	Issue of credit	-	Bank`s Council	-
3.	28.01.2017	«Chinoz sharob savdo» (subsidiary company of “Uzvinosanoat holding”)	Issue of credit	-	Bank`s Council	-
4.	01.03.2017	ChEII «BEKTEMIR-SPIRT EKSPERIMENTAL ZAVODI» JSC	LC	-	Bank`s Council	-
5.	17.04. 2017	«TRAST LEASING» LLC	Issue of credit	-	Bank`s Council	-
6.	27.05. 2017	«INCO-CONSTRUCTION» LLC	Issue of credit	-	Bank`s Council	-
7.	8.06.2017	«INCO-CONSTRUCTION» LLC	Construction of administrative building in Dzhizak region	-	Bank`s Council	-
8.	27.06.2017	«INCO-CONSTRUCTION» LLC	Dismantling of administrative building of the Head Office of the Bank	-	Bank`s Council	-
9.	11.04.2017	«BEKTEMIR-SPIRT EKSPERIMENTAL ZAVODI» JSC	LC terms extention	-	Bank`s Council	Дополнительно е соглашение №1 от 11.04.2017 г. к контракту №TR/BS-01-P от 23.08.2016 г.
10.	31.07. 2017	«PRO-RENT-INVEST» LLC	Issue of credit in foreign currency	-	Bank`s Council	-
11.	03.08.2017	JV «PROCAB» LLC	Issue of credit in foreign currency	-	Bank`s Council	-
12.	31.07. 2017	«PRO-RENT-INVEST» LLC	Issue of credit in foreign currency	-	Bank`s Council	Внесение изменения в график погашения кредита
13.	15.08.2017	JV «PROCAB» LLC	Issue of credit	-	Bank`s Council	-
14.	03.10.2017	«INCO-CONSTRUCTION» LLC	General agreement and commission agreement	-	Bank`s Council	-

15.	05.10.2017	«FORISH AGRO VALLEY» LLC	Issue of credit	-	Bank's Council	-
16.	11.10.2017	«INCO-CONSTRUCTION» LLC	Commission agreement	-	Bank's Council	-
17.	24.10.2017	«INCO-CONSTRUCTION» LLC	Additional agreement to the contract	-	Bank's Council	-
18.	11.10.2017	«INCO-CONSTRUCTION» LLC	Additional agreement	-	Bank's Council	-
19.	28.11.2017	«INCO-CONSTRUCTION» LLC	Commission agreement	-	Bank's Council	-
20.	20.12.2017	«INCO-CONSTRUCTION» LLC	General contracting organization selection	-	Bank's Council	-
21.	26.12.2017	«Olmaliq sharob savdo» (subsidiary company of "Uzvinosanoat holding")	Issue of credit	-	Bank's Council	-
22.	30.12.2017.	«INCO-CONSTRUCTION» LLC	Additional agreement	-	Bank's Council	Additional agreement to the contract #IC06/17 as of 8.06.2017

LIST OF AFFILIATES OF THE BANK (as of the end of the reporting year)

N	Full name	Location (place of residence) (state, region, city, district)	The basis on which they are recognized as affiliates	Date onset
1.	Sharipov Takhir Miraximovich	Republic of Uzbekistan, Tashkent city, Yakkasaroy district	Chairman of the Council of the Bank	29.06.2017
2.	Abdukamilov Shuxrat Tursunovich	Republic of Uzbekistan, Tashkent city, Uchtepa district	Member of the Council of the Bank	29.06.2017
3.	Adilova Surayyo Murobitovna	Republic of Uzbekistan, Tashkent city, Mirabad district	Member of the Council of the Bank	29.06.2017
4.	Sultanxodjaev Anvar Abdumubdievich	Republic of Uzbekistan, Tashkent city, Uchtepa district	Member of the Council of the Bank	29.06.2017
5.	Davidkin Mikhail Viktorovich	Republic of Uzbekistan, Tashkent city, M. Ulugbek district	Member of the Council of the Bank	29.06.2017
6.	Normukhamedov Sardor Rifatovich	Republic of Uzbekistan, Tashkent city, Almazar district	Chairman of management Board	29.06.2017
7.	Samarkhodjaev Furkat Irkinovich	Republic of Uzbekistan, Tashkent city,	Member of management board	02.05.2017

		Yakkasaroy district		
8.	Gabbazov Kamil Gabbazovich	Republic of Uzbekistan, Tashkent city, M. Ulugbek district	Member of management board	02.05.2017
9.	Kurganov Ziyovuddin Mukhiddinovich	Republic of Uzbekistan, Tashkent city, Yunusabad district	Member of management board	02.05.2017
10.	Maisova Madina Maratovna	Republic of Uzbekistan, Tashkent city, Chilanzar district	Member of management board	02.05.2017
11.	Urmanova Surayo Saidakhmedovna	Republic of Uzbekistan, Tashkent city, M. Ulugbek district	Member of management board	02.05.2017
12.	Karimova Feruza Tursunovna	Republic of Uzbekistan, Tashkent city, Shaykhontohur district	Member of management board	02.05.2017
13.	Mukhammedyarova Mileusha Fagimovna	Republic of Uzbekistan, Tashkent city, Sirgali district	Member of management board	02.05.2017
14.	Society with Limited Liability “Trast leasing”	Republic of Uzbekistan, 100015, Tashkent city, Oybek street, 38	Bank share in the authorized capital of the company 100%	07.02.2011
15.	Society with limited liability “Kuygan-yor agrotexservis”	Republic Of Uzbekistan, 170119, Andijan region, Andijan district, Yerboshi village, Ayrilish street	Bank share in the authorized capital of the company 33.15%	25.01.2017
16.	Society with limited liability “Oltinsoy- Agrotexservis”	Republic of Uzbekistan, 190102, Surkhandarya region, Oltinsay district, Oltinsay District center	Bank share in the authorized capital of the company is 24.4%	03.03.2017

First Deputy Chairman of the Board

F.I. Samarkhodjaev

Chief Accountant

M.M. Maisova

Head of Management for Securities

A.A. Ziyaev