

Information on the results of the assessment of the corporate governance system in 2020 according to the international principle of “observe or explain”

Clause 11 of the Corporate Governance Code stipulates that if it is impossible to comply with certain recommendations of the Code, the company fully discloses the reason for non-compliance with the requirements of the Code according to the international principle of “follow or explain”.

The information is published in the media, on the official corporate websites of the Bank and the RSE "Toshkent", as well as on the corporate information single portal in compliance with the international principles of "follow or explain."

1. Paragraph 4 of paragraph 12 of the Corporate Governance Code indicates full disclosure of information on the amount of remuneration and compensation of an executive body at a general meeting of shareholders.

The Bank accepts a single wage rate as a remuneration of members of the Board. Appointments for the members of the Board of the Bank remuneration, compensation, bonuses that are not related to labor performance are established by the internal regulatory acts of the bank, collective and network agreement. This information is not published on the Bank's website.

2. 8 paragraph 15 of the “Corporate Governance Code” indicates that the meetings of the governing bodies of companies within the company's structure do not indicate the procedure for voting representatives on behalf of the company.

The order of voting on behalf of the Bank at meetings of the governing bodies of organizations within the structure of the bank is not defined.