

Bank profit distribution (dividend payment) during 2019

The Protocol of the general meeting of shareholders № 48 dated June 10, 2019 regarding the distribution of profits earned for 2018 (4- issue on the agenda) made the following decisions:

- General reserve fund – 9 108 839 thousand sums;
- For the formation of reserves to cover possible losses on losses classified as “standard” – 18 370 300 thousand sums;
- To pay dividends on preferred shares for 2018 at the rate of 15% per annum or 3450 thousand sums;
- The balance of retained earnings – 39 627 556 thousand sums.

According to the results of 2018, the profit in the amount of 39 627 556 thousand sums will be remained unallocated on the Bank`s retained earnings.

By the protocol decision of the extraordinary general meeting of shareholders № 49 dated on September 27, regarding the distribution of profit (1- item on the agenda), the following decisions were made:

Retained earnings of past years in the amount of 42, 000, 000, 000 (Forty-two billion) sums and net profit for the first half of 2019 in the amount of 56 219 151 000 (Fifty-six billion two hundred and nineteen million one hundred and fifty-one thousand) sums totaling 98 219 151 000 (Ninety-eight billion two hundred and nineteen million one hundred and fifty-one thousand) sums to pay dividends on ordinary shares at the rate of 61.3% or 613 sums per one ordinary share and distributed among shareholders in proportion to the number of shares owned by them according to the register of shareholders of the Bank.