



**Premium Consult
service**

ООО «Premium Consult Service»

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№ 1/с

« 10 » 04 2019 года

CONCLUSION

on the assessment of the corporate governance system of
Private joint stock bank «Trustbank»

Information about the bank:

| | |
|------------------------------------|--|
| Full name: | • Private joint stock bank «Trustbank» |
| Legal address: | • 7, Navoiy street, Shaykhantkhakur district, Tashkent, Uzbekistan |
| Phone number: | • (+998 71) 244 – 34 – 72 |
| E-mail address: | • info@trustbank.uz |
| Bank details: | • Checking account: 1920 7000 4000 0049 1032, Bank code: 00491 • Private joint stock bank «Trustbank» |
| INN: | • 201 055 090 |
| Information on state registration: | • №44, October 21, 2017 |

Information on the independent appraisal company:

| | |
|------------------------------------|---|
| Full name: | • «PREMIUM CONSULT SERVICE» LLC |
| Legal address: | • 40, Navoiy street, Shaykhantkhakur district, Tashkent, Uzbekistan |
| Phone number: | • (+998 98) 125 – 54 – 44 |
| E-mail address: | • premconservice@mail.ru |
| Bank details: | • Checking account: 2020 8000 3006 8088 4001, Bank code: 01071 • PJSCB «ORIENT FINANS» Main Operational Branch |
| INN: | • 304 361 782 |
| Information on state registration: | • №009518 – 09, October 10, 2016 |

Conclusion on the assessment of the corporate governance system of PJSB «Trustbank» has been prepared by the «PREMIUM CONSULT SERVICE» LLC.

«PREMIUM CONSULT SERVICE» LLC has been operating as an investment adviser under the License of the Center for coordination and development of securities market from May 15, 2017 for №1291.

An independent assessment of the corporate governance system of PJSB «Trustbank» was conducted according to the agreement №1/C of March 06, 2019. The independent evaluation was carried out in accordance with the legislation of the Republic of Uzbekistan, including the Corporate Governance Code approved by the Commission on increasing the efficiency of joint stock companies and improving the corporate governance system (Minutes No.9 of December 31, 2015).

The purpose of assessment is formation of independent objective opinion on the status of corporate governance system in PJSB «Trustbank».

Assessment of corporate governance system in PJSB «Trustbank» was conducted on the basis of Questionnaire approved by the State Competition Committee of the Republic of Uzbekistan and Scientific and educational center for corporate governance dated July 25, 2016.

«PREMIUM CONSULT SERVICE» LLC is responsible only for expressing its opinion on the status of corporate governance in PJSB «Trustbank», based on the documents, reports, information and other materials provided by PJSB «Trustbank».

Responsibility for the completeness, content and reliability of the submitted documents, reports, information and other materials is borne by PJSB «Trustbank». The authenticity and authenticity of the received documents, reports, information and other materials was not checked and not contested.

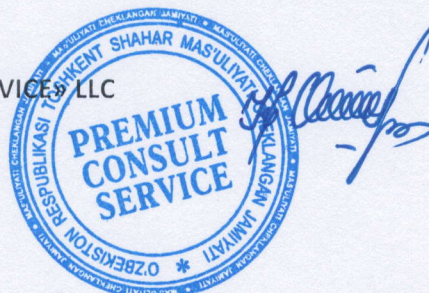
«PREMIUM CONSULT SERVICE» LLC confirms that the documents, reports, information and other materials provided by the Company provide are sufficient for expressing an independent opinion on the state of corporate governance in PJSB «Trustbank».

Based on the results of the assessment of the corporate governance system, the actual valuation of PJSB «Trustbank» is **790 points** or **65,83%** according to the percentage scale and, according to «PREMIUM CONSULT SERVICE» LLC, the level of the corporate governance system in the company is recognized as «**high**», while in the context of directions Looks as follows:

Summary table of the corporate governance evaluation by PJSB «Trustbank»

| № | Direction | Number of questions | Possible points | | The actual estimate |
|--|--|---------------------|-----------------|--------------|---------------------|
| | | | min. | max. | |
| 1 | Evaluation of the preparation procedures for the implementation of the Corporate Governance Code | 13 | - 135 | 135 | 135 |
| 2 | Evaluation of compliance with the recommendations of the Corporate Governance Code | 37 | - 360 | 360 | 180 |
| 3 | Assessment of the conformity of the organizational structure of society | 3 | - 30 | 30 | 20 |
| 4 | Evaluation of competitive selection | 5 | - 45 | 45 | -25 |
| 5 | Assessment of the transition to publication in accordance with IFRS and international standards of audit | 3 | - 50 | 50 | 50 |
| 6 | Assessment of the implementation of modern management systems (ISO, ERP, NIOKR, etc.) | 5 | - 55 | 55 | 40 |
| 7 | Information Policy Assessment | 5 | - 170 | 320 | 225 |
| 8 | Estimation of financial results | 4 | - 150 | 150 | 110 |
| 9 | Evaluation of other activities of the company | 25 | - 205 | 55 | 55 |
| Total | | 100 | - 1 200 | 1 200 | 790 |
| Final score by percentage scale | | | | | 65,83% |

Director of «PREMIUM CONSULT SERVICE» LLC



Kadirov O.B.