

INFORMATION
on the results of the assessment of the corporate governance system in 2023
according to the international principle “Comply or explain”
(“Comply or explain ”)

Clause 11 of the Corporate Governance code provides that if it is impossible to comply with certain recommendations of the Code, the company fully discloses the reason for non-compliance with the requirements of the Code according to the international principle “comply or explain”.

Information is published in the mass-media, on the official corporate websites of the Bank and RSE "Toshkent", as well as on the corporate information single portal of the Unified corporate information portal of national agency of Perspective projects of the Republic of Uzbekistan in compliance with the international principles of "comply or explain".

1. Paragraph 4, article 12 of the "Corporate Governance code" indicates the full disclosure of information on the amount of remuneration and compensation of the Management board at the general meeting of shareholders.

The Bank accepts a single wage rate as remuneration for members of the Management Board. Appointments for members of the Management Board of the Bank of remuneration, compensation, bonuses that are not related to the labour results of activity are established by the internal regulations of the bank, collective and network agreements. This information is not published on the Bank's website.

2. Paragraph 8, article 15 of the "Corporate Governance code", indicates that the meetings of the management bodies of companies that are part of the structure of the company do not specify the voting procedure for representatives on behalf of the company.

There is no established procedure for voting on behalf of the Bank at meetings of the management bodies of organizations that are part of the Bank's structure.