

№ 19

от « 5 » марта 2021 года

CONCLUSION

on the assessment of the corporate governance system of

Private joint stock bank «Trustbank»

Information about the bank:

Full name:	• Private joint stock bank «Trustbank»
Legal address:	• 7, Navoiy street, Shaykhantkhakur district, Tashkent, Uzbekistan
Phone number:	• (+998 71) 244 - 34 - 72
E-mail address:	• info@trustbank.uz
Bank details:	• Checking account: 1990 7000 4000 0049 1032, Bank code: 00491 • Private joint stock bank «Trustbank»
INN:	• 201 055 090
Information on state registration:	• №44, October 21, 2017

Information on the independent appraisal company:

Full name:	• «PREMIUM FINANCE» LLC
Legal address:	• 40, Navoiy street, Shaykhantkhakur district, Tashkent, Uzbekistan
Phone number:	• (+998 98) 125 - 54 - 44
E-mail address:	• info@pfgroup.uz
Bank details:	• Checking account: 2020 8000 3006 8088 4001, Bank code: 01071 • PJSCB «ORIENT FINANS» Main Operational Branch
INN:	• 304 361 782
Information on state registration:	• №009518 - 09, October 10, 2016

Conclusion on the assessment of the corporate governance system of PJSB «Trustbank» has been prepared by the «PREMIUM FINANCE» LLC.

«PREMIUM FINANCE» LLC has been operating as an investment adviser under the License of the Capital markets development agency of the Republic of Uzbekistan from May 27, 2019 for №1365.

An independent assessment of the corporate governance system of PJSB «Trustbank» was conducted according to the agreement №1/V of February 19, 2021. The independent evaluation was carried out in accordance with the legislation of the Republic of Uzbekistan, including the Corporate Governance Code approved by the Commission on increasing the efficiency of joint stock companies and improving the corporate governance system (Minutes No.9 of December 31, 2015).

The purpose of assessment is formation of independent objective opinion on the status of corporate governance system in PJSB «Trustbank».

Assessment of corporate governance system in PJSB «Trustbank» was conducted on the basis of Questionnaire approved by the State Competition Committee of the Republic of Uzbekistan and Scientific and educational center for corporate governance dated July 25, 2016.

«PREMIUM FINANCE» LLC is responsible only for expressing its opinion on the status of corporate governance in PJSB «Trustbank», based on the documents, reports, information and other materials provided by PJSB «Trustbank».

Responsibility for the completeness, content and reliability of the submitted documents, reports, information and other materials is borne by PJSB «Trustbank». The authenticity and authenticity of the received documents, reports, information and other materials was not checked and not contested.

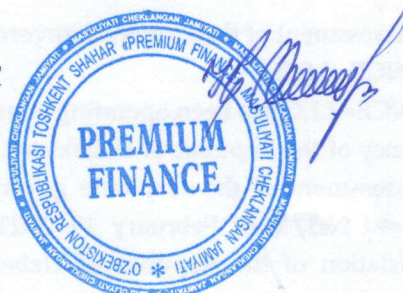
«PREMIUM FINANCE» LLC confirms that the documents, reports, information and other materials provided by the Bank provide are sufficient for expressing an independent opinion on the state of corporate governance in PJSB «Trustbank».

Based on the results of the assessment of the corporate governance system, the actual valuation of PJSB «Trustbank» is 982 points or 81,83% according to the percentage scale and, according to «PREMIUM FINANCE» LLC, the level of the corporate governance system in PJSB «Trustbank» is recognized as «high», while in the context of directions Looks as follows:

Summary table of the corporate governance evaluation by PJSB «Trustbank»

№	Direction	Number of questions	Possible points		The actual estimate
			min.	max.	
1	Evaluation of the preparation procedures for the implementation of the Corporate Governance Code	13	- 135	135	135
2	Evaluation of compliance with the recommendations of the Corporate Governance Code	37	- 360	360	290
3	Assessment of the conformity of the organizational structure of the Bank	3	- 30	30	25
4	Evaluation of competitive selection	5	- 45	45	-25
5	Assessment of the transition to publication in accordance with IFRS and international standards of audit	3	- 50	50	50
6	Assessment of the implementation of modern management systems (ISO, ERP, NIOKR, etc.)	5	- 55	55	40
7	Information Policy Assessment	5	- 170	320	267
8	Estimation of financial results	4	- 150	150	150
9	Evaluation of other activities of the Bank	25	- 205	55	50
Total		100	- 1 200	1 200	982
Final score by percentage scale					81,83%

Director of «PREMIUM FINANCE» LLC



Kadirov O.B.