

**ANNUAL REPORT**  
**PJSB “Trustbank” following the results of 2018**

**Issuer`s body that approved the report:** Annual General Meeting of Shareholders of PJSB “Trustbank”

**Report Approval Date:** 12th June 2019

1.	<b>NAME OF ISSUER</b>	
	Full:	Private Joint-Stock Bank “Trustbank”
	Abbreviated:	PJSB “Trustbank”
	Name of stock ticker:*	TRSB
2.	<b>CONTACT DETAILS</b>	
	Location:	7, Navoi Street, Tashkent city, Uzbekistan
	Postal address:	7 Navoi Street, Tashkent city, Uzbekistan, Zip code: 100011
	Email address:*	info@trustbank.uz
	Official website:*	www.trustbank.uz
3.	<b>BANK DETAILS</b>	
	Name of the serving bank:	Operational Management PJSB “Trustbank”
	Bank account number:	29896000100000491045
	Inter-branch turnover (MFO):	00491
4.	<b>REGISTRATION AND IDENTIFICATION NUMBERS ASSIGNED by:</b>	
	Registration authority:	<b>State tax inspectorate of Shaykhantokhur district of Tashkent</b>
	State tax authority services (ITN):	201055090
	<b>NUMBERS ASSIGNED BY STATE STATISTICS AUTHORITIES:</b>	
	OC (KΦC):	144
	GCEO (OKΠO):	15306785
	CCEA (OKЭД):	64190
	SDATF (COATO):	1726277
5.	<b>INDICATORS OF FINANCIAL AND ECONOMIC CONDITIONS OF THE ISSUER**</b>	
	Statutory profitability ratio capital:	63,7%
	Total coverage ratio solvency:	11,6%
	Absolute liquidity ration:	60,7%
	The ratio of the eigenvalues and raised funds:	47,2 %
	The ratio of own and borrowed Issuer`s funds:	13,1%
	<b>SCOPE OF ACCOUNTED INCOME ABOUT SECURITIES IN THE REPORTING YEAR</b>	
	<b>For common shares*</b>	
	In sums per share:	-
	As a percentage of the nominal value of one share:	-

6.	<b>For preferred shares*</b>						
	In sums per share:			150 sums			
	As a percentage of the nominal value of one share:			15% to face value			
	<b>For other securities*</b>						
	In sums per security:						
	On bonds			-			
	For certificates of deposit			Based on the Central Bank refinancing rate of Republic of Uzbekistan			
	For savings certificates			-			
	As a percentage of face value per security			-			
	On bonds			-			
For certificates of deposits			Based on the Central Bank refinancing rate of Republic of Uzbekistan				
For savings certificates			-				
<b>AVAILABLE DEBT ON PAYMENT OF INCOME ON SECURITIES</b>							
7.	<b>For common shares*</b>						
	According to the results of the reporting period (in sums):			-			
	Based on previous periods (in sums):			-			
	<b>For preferred shares*</b>						
	According to the results of the reporting period (in sums):			-			
	Based on previous periods (in sums):			-			
	<b>For other securities *</b>						
	According to the results of the reporting period (in sums)			-			
	Based on previous periods:			-			
	<b>CHANGES IN PERSONNEL OFFICERS (EXECUTIVE BODY)</b>						
8.	N	Date of changes		Full name	Position	Issuer`s body that made the decision	Elected (appointed) / dismissed (fired, expiration date)
		Decision date	Initial date of duties				
	1						
9.	<b>BASIC INFORMATION ABOUT ADDITIONALLY ISSUED SECURITIES IN THE REPORTING YEAR***</b>						
	Issuer`s body that decided on issue:			-			
	Type of security:			-			
	Number of securities:			-			
	Face value of one security:			-			
	Release date of State Registration:			-			
	Release number of State Registration:			-			
	Placement method:			-			
	Placement Start Date:			-			
	Placement End date:			-			

Issuer`s body that decided on issue:		Bank Council		
Type of security:		Common registered non-documentary shares		
Number of securities:		60 000 000 pieces		
Face value of one security:		1 000 sums		
Release date of State Registration:		11.09.2018		
Release number of State Registration:		№P0022-23		
Placement method:		Open subscription		
Placement Start Date:		28.09.2018		
Placement End date:		19.10.2018		
<b>MATERIAL FACTS IN THE ISSUER`S ACTIVITIES FOR THE REPORTING YEAR</b>				
N	Name of material fact	Number of material fact	Date of material fact	Date of publishing material fact
1	Accrual of income for securities	32	31.12.2017	04.01.2018
2	Making a deal with an affiliate	21	05.02.2018	07.02.2018
3	Making a deal with an affiliate	21	19.02.2018	21.02.2018
4	Making a deal with an affiliate	21	15.03.2018	16.03.2018
5	Accrual of income for securities	32	31.03.2018	02.04.2018
6	Making a deal with an affiliate	21	29.03.2018	30.03.2018
7	Changes in the teams of observational council, audit committee or executive body	08	25.04.2018	26.04.2018
8	Making a deal with an affiliate	21	17.05.2018	18.05.2018
9	Changes in the Branch list	09	31.05.2018	04.06.2018
10	Accrual of income for securities	32	07.06.2018	08.06.2018
11	Decision made by the issuer`s supreme management body	06	07.06.2018	08.06.2018
12	Change in the supervisory board team	08	07.06.2018	08.06.2018
13	Change in the Audit commission team	08	07.06.2018	08.06.2018
14	Change in the executive body team	08	07.06.2018	08.06.2018
15	Changes in the list of affiliates	36	07.06.2018	08.06.2018
16	Making a deal with an affiliate	21	17.06.2018	18.06.2018
17	Accrual of income for securities	32	29.06.2018	02.07.2018

18	Making a deal with an affiliate	21	09.07.2018	10.07.2018	
19	Making a deal with an affiliate	21	27.07.2018	30.07.2018	
20	Accrual of income for securities	32	14.08.2018	14.08.2018	
21	Deadlines of issuer`s obligations to repurchase (redemption of) the securities	31	14.08.2018	14.08.2018	
22	Making a deal with an affiliate	21	05.09.2018	07.09.2018	
23	Issuing securities	25	11.09.2018	13.09.2018	
24	Decisions made by the supreme body issuer management	06	27.09.2018	28.09.2018	
25	Accrual of income for securities	32	27.09.2018	28.09.2018	
26	Making a deal with an affiliate	21	10.10.2018	12.10.2018	
27	Changes of Supervisory board members` ownership of shares	34	19.10.2018	26.10.2018	
28	Changes of Executive body members` ownership of shares	35	19.10.2018	26.10.2018	
11.	<b>ACCOUNTING BALANCE FOR BANKS</b>				
	<a href="#"><u>APPENDIX №1</u></a>				
12.	<b>FINANCIAL RESULTS REPORT FOR BANKS</b>				
	<a href="#"><u>APPENDIX №2</u></a>				
13.	<b>INFORMATION ON AUDIT RESULTS</b>				
	Name of Auditing organization:	Auditing company LLC "Grant Thornton"			
	License issue date:	13.02.2008			
	License number:	00064			
	Type of deal:	-			
	Date of issue of the audit report:	16.05.2019			
	Audit Report Number:	-			
	Full name of the auditor who checked:	Nosirov Shoodil Nosirovich			
	Copy of the audit report:****	<a href="#"><u>Appendix №3</u></a>			
14.	<b>LIST OF MAJOR TRANSACTIONS MADE IN THE REPORTING YEAR</b>				
	<b>N</b>	<b>Transaction date</b>	<b>Full name of the counterparty</b>	<b>Transaction subject</b>	<b>Amount</b>
					<b>Who is the issuer of the transaction / alienator of goods and services</b>

**There were No big transactions made in 2018**

**LIST OF TRANSACTIONS WITH AFFILIATES FOR THE REPORTING YEAR**

N	Date of Transaction	Full name of counterparty	Transaction subject	Amount	Issuer`s body who made the transaction decision	Full wording of decisions taken on deals
1.	09.01.2018	OOO «AL-HOSILOT»	Change of tariff plan	-	Bank Council	-
2.	16.01.2018	OOO «INCO-CONSTRUCTION»	Granting a loan	-	Bank Council	-
3.	24.01.2018	OOO «INCO-CONSTRUCTION»	Letter of credit	-	Bank Council	-
4.	01.02.2018	OOO «INCO-CONSTRUCTION»	Additional agreement	-	Bank Council	-
5.	05.02.2018	OOO «INCO-CONSTRUCTION»	Commission agreement	-	Bank Council	-
6.	19.02.2018	OOO «INCO-CONSTRUCTION»	Commission agreement	-	Bank Council	-
7.	14.03.2018	SP OOO «PROCAB»	Granting a loan	-	Bank Council	-
8.	15.03.2018	OOO «INCO-CONSTRUCTION»	Additional agreement	-	Bank Council	-
9.	17.03.2018	OOO «TRAST LEASING»	Granting a loan	-	Bank Council	-
10.	29.03.2018	OOO «INCO-CONSTRUCTION»	Additional agreement	-	Bank Council	-
11.	03.05.2018	OOO «INCO-CONSTRUCTION»	Additional agreement	-	Bank Council	-
12.	17.05.2018	OOO «INCO-CONSTRUCTION»	Contractor selection	-	Bank Council	Construction of Termez branch
13.	26.06.2018	AO «TOSHKENTVINO KOMBINATI»	Bank guarantee	-	Bank Council	-
14.	09.07.2018	OOO «INCO-CONSTRUCTION»	Additional agreement	-	Bank Council	-
15.	27.07.2018	OOO «INCO-CONSTRUCTION»	Additional agreement	-	Bank Council	-
16.	05.09.2018	OOO «INCO-CONSTRUCTION»	Contractor selection	-	Bank Council	Construction of Samarkand branch

17.	26.08.2018	SP OOO «PROCAB»	Bank Guarantee	-	Bank Council	-
18.	10.10.2018	OOO «INCO-CONSTRUCTION»	Contractor selection	-	Bank Council	Construction of Bukhara branch
19.	13.12.2018	OOO «INCO-CONSTRUCTION»	Additional agreement	-	Bank Council	-
20.	13.12.2018	OOO «INCO-CONSTRUCTION»	Additional agreement	-	Bank Council	-
21.	17.12.2018	OOO «Olmalik Sharob Savdo»	Granting a loan	-	Bank Council	-

**LIST OF AFFILIATES OF THE BANK (as of the end of the reporting year)**

N	Full name	Location (place of residence) (state, region, city, district)	The basis on which they are recognized as affiliates	Date onset
1.	Sharipov Takhir Miraximovich	Republic of Uzbekistan, Tashkent city, Yakkasaroy district	Chairman of the Council of the Bank	07.06.2018
2.	Abdukamilov Shuxrat Tursunovich	Republic of Uzbekistan, Tashkent city, Uchtepa district	Member of the Council of the Bank	07.06.2018
3.	Adilova Surayyo Murobitovna	Republic of Uzbekistan, Tashkent city, Mirabad district	Member of the Council of the Bank	07.06.2018
4.	Sultanxodjaev Anvar Abdumubdievich	Republic of Uzbekistan, Tashkent city, Uchtepa district	Member of the Council of the Bank	07.06.2018
5.	Davidkin Mikhail Viktorovich	Republic of Uzbekistan, Tashkent city, M. Ulugbek district	Member of the Council of the Bank	07.06.2018
6.	Normukhamedov Sardor Rifatovich	Republic of Uzbekistan, Tashkent city, Almazar district	Chairman of management Board	07.06.2018
7.	Samarkhodjaev Furkat Irkinovich	Republic of Uzbekistan, Tashkent city, Yakkasaroy district	Member of management board	25.04.2018
8.	Gabbazov Kamil Gabbazovich	Republic of Uzbekistan, Tashkent city, M. Ulugbek district	Member of management board	25.04.2018
9.	Kurganov Ziyovuddin Mukhiddinovich	Republic of Uzbekistan, Tashkent city, Yunusabad district	Member of management board	25.04.2018
10.	Maisova Madina Maratovna	Republic of Uzbekistan, Tashkent city, Chilanzar district	Member of management board	25.04.2018
11.	Urmanova Surayo Saidakhmedovna	Republic of Uzbekistan, Tashkent city, M. Ulugbek district	Member of management board	25.04.2018
12.	Karimova Feruza Tursunovna	Republic of Uzbekistan, Tashkent city, Shaykhontohur district	Member of management board	25.04.2018

13.	Mukhammedyarova Mileusha Fagimovna	Republic of Uzbekistan, Tashkent city, Sirgali district	Member of management board	25.04.2018
14.	Society with Limited Liability "Trast leasing"	Republic of Uzbekistan, 100015, Tashkent city, Oybek street, 38	Bank share in the authorized capital of the company 100%	07.02.2011
15.	Society with limited liability "Kuygan-yor agrotexservis"	Republic Of Uzbekistan, 170119, Andijan region, Andijan district, Yerboshi village, Ayrilish street	Bank share in the authorized capital of the company 33.15%	25.01.2017
16.	Society with limited liability "Oltinsoy- Agrotexservis"	Republic of Uzbekistan, 190102, Surkhandarya region, Oltinsay district, Oltinsay District center	Bank share in the authorized capital of the company is 24.4%	03.03.2017

**First Deputy Chairman of the Board**

**F.I. Samarkhodjaev**

**Chief Accountant**

**M.M. Maisova**

**Head of Management for Securities**

**A.A. Ziyaev**